



## Central Bank of Kenya

### A. **RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2689/091, 2663/182 & 2618/364 DATED 06-07-2026**

The auction outcome is summarised in the table below.

| Tenor                                           | 91 DAYS      | 182 DAYS     | 364 DAYS     | TOTAL     |
|-------------------------------------------------|--------------|--------------|--------------|-----------|
| ISIN                                            | KE9910001982 | KE9910002097 | KE9910002105 |           |
| Due Date                                        | 05-10-2026   | 04-01-2027   | 05-07-2027   |           |
| Amount Offered (Kshs. M)                        | 4,000.00     | 10,000.00    | 10,000.00    | 24,000.00 |
| Bids Received (Kshs. M)                         | 25,614.06    | 2,485.19     | 7,092.09     | 35,191.34 |
| Performance Rate (%)                            | 640.35       | 24.85        | 70.92        | 146.63    |
| Total Amount Accepted (Kshs. M)                 | 16,125.52    | 1,521.22     | 7,083.83     | 24,730.58 |
| Of which: Competitive bids                      | 14,049.20    | 1,196.53     | 5,259.21     | 20,504.95 |
| : Non-competitive bids                          | 2,076.32     | 324.69       | 1,824.62     | 4,225.63  |
| Bid-to-Cover Ratio                              | 1.59         | 1.63         | 1.00         | 1.42      |
| Purpose / Application of Funds:                 |              |              |              |           |
| Rollover / Redemptions                          | 1,179.85     | 11,716.40    | 8,524.35     | 21,420.60 |
| New Borrowing/Net Repayment                     | 14,945.67    | 10,195.18    | 1,440.52     |           |
| Market Weighted Average Interest Rate           | 8.8767%      | 9.0042%      | 8.9954%      |           |
| Weighted Average Interest Rate of accepted bids | 8.8347%      | 8.9616%      | 8.9953%      |           |
| Price per Kshs 100 at average interest rate     | 97.8448      | 95.7226      | 91.7678      |           |

### B. **COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS**

|           | This Auction | Last Auction | Variance |
|-----------|--------------|--------------|----------|
|           | (%)          | (%)          |          |
| 91 - day  | 8.8347       | 8.8275       | 0.0072   |
| 182-day   | 8.9616       | 8.8438       | 0.1178   |
| 364 - day | 8.9953       | 8.9932       | 0.0021   |

### C. **NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2690/091, 2664/182 & 2619/364 DATED 13/07/2026**

| TENOR                        | 91 DAYS    | 182 DAYS   | 364 DAYS   | TOTAL     |
|------------------------------|------------|------------|------------|-----------|
| Offer amount (Kshs. M)       | 4,000.00   | 10,000.00  | 10,000.00  | 24,000.00 |
| Auction Dates & Bids Closure | 09-07-2026 | 09-07-2026 | 09-07-2026 |           |
| Results Announcement         | 09-07-2026 | 09-07-2026 | 09-07-2026 |           |
| Redemptions                  |            |            |            | 28,482.25 |
| New Borrowing/Net Repayment  |            |            |            | 4,482.25  |

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive. Only investors with active CSD accounts are eligible.

### D. **TREASURY BILL AUCTION ANNOUNCEMENT**

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by 2.00 p.m Thursday, 9th July, 2026 for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than 2.00 p.m on Monday 13<sup>th</sup> July, 2026. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on Friday, 10th July, 2026.

### E. **NON-COMPETITIVE BIDS**

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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For: Director, Financial Markets  
July 02, 2026